

# Parent company financial statements



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# Statement of profit or loss

1 JANUARY – 31 DECEMBER

NOK MILLION	NOTE	2018	2017
Revenues	3	1,661	488
<b>Total revenues</b>		<b>1,661</b>	<b>488</b>
Costs of sales	2, 10	-1,446	-430
Personnel expenses	4	-90	-61
Other operating expenses	6, 14, 15	-62	-77
Depreciation, amortisation and impairment	5	-3	-1
Operating profit/(loss)		60	-82
Interest and other financial income	7, 14	148	206
Interest and other financial expenses	7, 14	-102	-77
Foreign exchange gain/(loss)		44	-71
Profit before tax		149	-24
Income tax (expense)/benefit	8	-28	26
Profit/(loss) for the period		122	2
Allocation of profit/(loss) for the period			
Dividend	12	108	80
Transfer to/(from) other equity	12	14	-79
<b>Total allocation of profit/(loss) for the period</b>		<b>122</b>	<b>1</b>

# Statement of financial position

1 JANUARY – 31 DECEMBER

NOK MILLION	NOTE	2018	2017
<b>Non-current assets</b>			
Deferred tax assets	8	56	77
Property plant and equipment	5	26	11
Investments in subsidiaries	9	1,836	811
Loan to group companies	14	1,630	715
Other non-current receivables		29	14
<b>Total non-current assets</b>		<b>3,578</b>	<b>1,628</b>
<b>Current assets</b>			
Inventory	10	364	277
Trade and other receivables	15	15	2
Trade and other receivables group companies	3,15	641	852
Other current assets		18	14
Cash and cash equivalents	11	425	332
<b>Total current assets</b>		<b>1,465</b>	<b>1,477</b>
<b>TOTAL ASSETS</b>		<b>5,043</b>	<b>3,105</b>

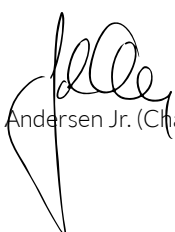
# Statement of financial position

AS OF 31 DECEMBER

NOK MILLION	NOTE	2018	2017
<b>Paid in capital</b>			
Share capital	12	3	3
Share premium	12	1,794	1,195
Total paid in capital		1,797	1,197
<b>Other equity</b>			
Other equity	12	-161	-174
Total other equity		-161	-174
Total equity		1,636	1,022
<b>Non-current liabilities</b>			
Bonds	16	743	741
Liabilities to group companies	14	1,041	674
Other non-current liabilities		40	42
Total other non-current liabilities		1,823	1,456
<b>Current liabilities</b>			
Trade and other payables		103	66
Trade payables group companies		83	80
Income tax payable	8	5	1
Public duties payable		16	15
Dividend	12	108	80
Other current liabilities	17	1,269	384
Total current liabilities		1,584	626
Total Liabilities		3,407	2,083
TOTAL EQUITY AND LIABILITIES		5,043	3,105

Oslo, 14 March 2019

The Board of Directors of Scatec Solar ASA

  
John Andersen Jr. (Chairman)

  
John Giverholt

  
Mari Thjømøe

  
Jan Skogseth

  
Gisele Marchand

  
Raymond Carlsen (CEO)

# Statement of cash flow

1 JANUARY – 31 DECEMBER

NOK MILLION	NOTE	2018	2017
<b>Cash flow from operating activities</b>			
Profit before taxes		149	-24
Depreciation, amortisation and impairment	5	3	1
Interest and other financial income	7	-148	-206
Interest and other financial expenses	7	102	78
Foreign exchange gain/(loss)		-44	192
(Increase)/decrease in inventories	10	-87	-
(Increase)/decrease in trade receivables	15	198	-392
Increase/(decrease) in trade payables		40	9
Taxes paid	8	-	-
Other items		1,169	123
<b>Net cash flow from operating activities</b>		<b>1,382</b>	<b>-219</b>
<b>Cash flows from investing activities</b>			
Investments in property, plant and equipment	5	-17	-7
Proceeds from sale of fixed assets		-	1
Net loans to subsidiaries	14	-1,326	-365
Interests received		91	37
Investments in subsidiaries and associated companies	9	-614	-33
Dividends from and capital decrease in subsidiaries	9	130	169
<b>Net cash flow from investing activities</b>		<b>-1,736</b>	<b>-199</b>
<b>Cash flows from financing activities</b>			
Proceeds from share capital increase	12	596	373
Dividends paid to equity holders	12	-81	-73
Interest paid		-68	-55
Proceeds from bond issue	16	-	750
Repayment of bond	16	-	-523
<b>Net cash flow from financing activities</b>		<b>447</b>	<b>472</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>			
Net increase/(decrease) in cash and other equivalents		93	54
Cash and cash equivalents at end of period		332	278
Cash and cash equivalents at end of period		425	332